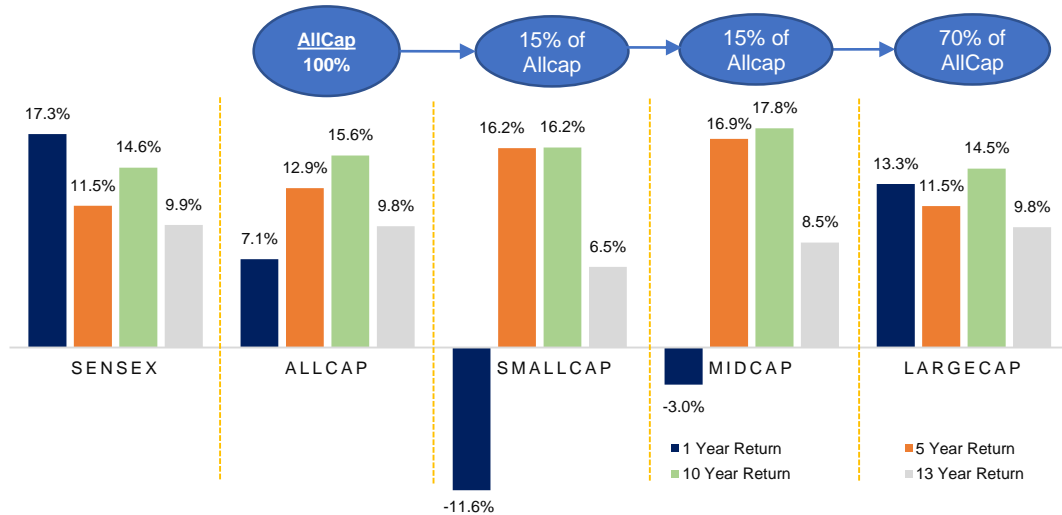


## Market Returns by Size

- Market return (CAGR of SENSEX) in India was estimated around 17.3 per cent for 1 year, 11.5 per cent for 5 years, 14.6 percent for 10 years and 9.9 per cent for 13 years.
- Based on the analysis of returns from Small Cap, Mid Cap and Large Cap since 2005, investment in Small Cap stocks recorded higher returns upto 5 per cent in the past 13 years\*.

Market Return by Size (Sensex, ALLCAP, SMALLCAP, MIDCAP, LARGE CAP)



Source: <https://www.bseindia.com/> and Unithos Analysis. CAGR computed as on 31 March 2019 from the respective dates

\* Note: CAGR considered for 13 years based on available published information for Small cap, Mid cap and Large cap indices.

## Market Returns by Sectors

- Since 2005, Finance, IT and FMCG sectors have been yielding consistent returns compared with SENSEX and Telecom and Utilities sectors being among the lower end.

SENSEX – 17.3%		SENSEX – 11.5%		SENSEX – 14.6%		SENSEX – 9.9%	
Basic Material -7.8%	Consumer Discretionary -9.3%	Basic Material 11.9%	Consumer Discretionary 15.6%	Basic Material 12.9%	Consumer Discretionary 18.9%	Basic Material 6.4%	Consumer Discretionary 8.7%
Energy 25.0%	FMCG 14.1%	Energy 15.0%	FMCG 11.0%	Energy 10.1%	FMCG 19.2%	Energy 11.0%	FMCG 13.7%
Finance 15.5%	Healthcare 9.5%	Finance 18.1% ★	Healthcare 7.3%	Finance 21.0% ★	Healthcare 17.8%	Finance 14.4% ★	Healthcare 10.7%
Industrials -11.4%	IT 26.3% ★	Industrials 7.6%	IT 11.3%	Industrials 12.2%	IT 20.5%	Industrials 5.5%	IT 10.8%
Telecom -22.3%	Utilities -3.3%	Telecom -3.2%	Utilities 7.2%	Telecom -1.7%	Utilities 3.3%	Telecom -0.8%	Utilities 3.6%
<b>1 Year Return</b>		<b>5 Year Return</b>		<b>10 Year Return</b>		<b>13 Year Return</b>	

Source: <https://www.bseindia.com/> and Unithos Analysis. CAGR computed as on 31 March 2019 from the respective dates.

Note: CAGR considered for 13 years based on available published information for Sectoral indices.

## Unithos Business Advisors Private Limited (“Unithos”)

Valuations (for various purposes)	Deal Advisory	Business Consulting
Mergers & Acquisitions, Joint Venture, Portfolio Valuations, Restructuring, Fund Raises, Corporate Governance, Taxation, Accounting Requirements, Disputes Resolution	Buy Side, Sell Side, Partnerships, Fund Raises, Restructuring, Transaction Structuring, Pre-Deal Support, Post-Deal Support	Market Entry Strategies, Feasibility Studies, Business Scorecard implementation, Financial Modelling, Business / Strategic Planning, Organizational Restructuring

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